



# »» LET'S PLAN WITH ROCK SOLID ADVICE.

Clarity, confidence and control,  
let's make them yours.



*Image: Daly Potato Company, Dunalley,  
South East Tasmania, Brand Tasmania*

## Financial Services Guide (FSG)

This FSG provides you with vital information about SBA Advice and its Authorised Representatives who will provide you with the financial services described in this guide. The matters covered by the FSG include who we are, how we can be contacted, what services we are authorised to provide to you, how we (and other relevant parties) are remunerated, details of any potential conflicts of interest, and details of our internal and external dispute resolution procedures, along with how you can access them. It is designed to help you evaluate and make an informed decision about whether to use the financial services described in this guide. We suggest you keep this guide or bookmark this page for your future reference. If any part of this guide is not clear, please speak to your financial adviser.



# »» INTRODUCTION



*Lack of independence: SBA Advice has a relationship with SBA Insurance Pty Ltd, that receives commissions from life insurance companies where personal risk insurance is recommended. As such, we are neither independent, impartial, or unbiased as defined in Section 923A of the Corporations Act (2001).*

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# » PART 1: About the services we provide

**Collins SBA offers a range of professional services to empower people to live this best life. Our unique point of difference is how our whole team work together to support our clients.**

## **(1) Who is responsible for these financial services?**

As the holder of an Australian Financial Services Licence (AFSL), SBA Advice Pty Ltd (SBA Advice) is responsible for the financial services we provide to you. SBA Advice acts on its own behalf when these financial services are provided to you. In relation to the financial services offered in this Financial Services Guide (FSG) SBA Advice as a holder of an AFSL, does not act on behalf of any person or licensee. SBA Advice is only responsible for the services offered in this FSG.

## **(2) The services we can provide.**

Our AFSL permits us to deal, and provide financial product advice, in the following areas:

- Basic deposit products;
- Non-basic deposit products, such as term deposits;
- Derivatives;
- Debentures, stocks or bonds issued (or proposed to be issued) by a government;
- Life products including investment life and life risk insurance products;
- Interests in managed investment schemes including investor directed portfolio services and MDA services;
- Retirement savings accounts;
- Superannuation including self-managed superannuation funds;
- Securities, including direct equities; and
- Standard Margin Lending facilities.

## **(3) We can provide specialist advice and services in the following areas:**

- Wealth creation
- The use of Managed Discretionary Account services
- Retirement planning
- Estate planning
- Wealth structuring and tax planning
- Aged Care

Not all of our financial advisers can advise on every one of these areas, and some may be restricted to providing advice and services in only some of the above areas. The FSG Part 2 explains who your adviser is, and the areas in which they can provide advice.

Additionally, our advisers are all registered to provide Tax (Financial) Advice services. Based on the information collected from you, your adviser will consider the tax consequences of the financial advice they provide. However, this financial advice will not include a full assessment of your overall tax position or your tax liabilities and obligations. You should seek specialist tax advice from your accountant.

Should you require personal risk insurance advice, we will refer you to SBA Insurance, who are our specialist risk insurance advisory partner.

## **(4) Services that cannot be provided under our AFSL include:**

- Personal advice relating to acquisition, development or disposal of direct property. Advice relating to direct property acquisition or investment will only relate to the investment strategy of an investment in property, such as asset sector allocation, cashflow and capital expenditure budgeting.
- Credit advice, such as the arranging of a loan or the taking of credit. We may refer you to a broker that can assist with such matters.
- Accounting, audit and taxation services. If you require these services, we can refer you to Collins SBA Accounting (SBA Financial Group P/L)





## **(5) How will we provide our advice to you?**

Personal advice will be presented in a Statement of Advice (SoA). This advice sets out your personal circumstances and your needs and objectives, and then explains the resulting strategy and recommendations.

The SoA will also, among other things, tell you about:

- The basis on which the advice is given;
- The cost of the advice including the fees payable and any commissions we may receive; and
- Any associations we have with financial product issuers or other parties which may have the potential to influence the advice we give you.

If there hasn't been a significant change to your personal circumstances any further advice may be provided to you in a written Record of Advice (RoA), otherwise a complete record of the advice given will be kept on your file. You can request a copy of any RoA by contacting us using any of the contact details on page 1 of this document up to 7 years after the advice was provided to you.

Where our advice recommends a financial product, we will provide you with a Product Disclosure Statement (PDS). The purpose of a PDS is to assist you to make an informed decision about whether to acquire the financial product, as it contains a description of the product features, risks and benefits, and information about your cooling-off rights (if applicable). You should read and understand the PDS prior to making a decision about any product. If you have any questions, these should be raised with your financial adviser.

## **(6) Giving us instructions**

If you want to make changes to your financial plan or provide other instructions, you can contact us using the details in this Financial Services or by contacting us here: Generally, you will need to give us instructions in writing for example, email or a written letter or another method as agreed with your financial advice specialist.

## **(7) Relationships and Associations**

SBA Advice Pty Ltd is a wholly owned subsidiary of Collins SBA Holdings Pty Ltd (Collins SBA Holdings), which also owns subsidiary companies that offer Accounting services and personal risk insurance advice.

- SBA Insurance Pty Ltd

Where we have identified a need for you to receive personal risk insurance advice, we will refer you to SBA Insurance Pty Ltd, which operates under the AFS licence of MBS Advice Licence Pty Ltd. SBA Partnerships Pty Ltd (a wholly owned subsidiary of Collins SBA Holdings) is a 50% shareholder of SBA Insurance.

- SBA Financial Group Pty Ltd

SBA Financial Group provides Accounting and Taxation Services, which are not covered by the SBA Advice AFS licence. SBA Financial Group is a wholly owned subsidiary of Collins SBA Holdings, the parent company of SBA Advice.

- Australian Finance Partners (Tas) Pty Ltd

Where we have identified a need for you to receive assistance with debt or credit products, we may refer you to Australian Finance Partners (TAS) Pty Ltd, a finance broker which operates under the Australian Credit Licence of Australian Finance Partners Pty Ltd. SBA Partnerships Pty Ltd is a 50% shareholder of Australian Finance Partners (TAS) Pty Ltd.

- Some of our advisers are Directors and Shareholders of
  - Collins SBA Holdings,
  - SBA Advice Pty Ltd,
  - SBA Wealth Management Pty Ltd,
  - SBA Insurance Pty Ltd, and
  - SBA Partnerships Pty Ltd
  - Australian Finance Partners (Tas) Pty Ltd
  - and can benefit indirectly from fees you pay to these other entities by way of shareholder distribution and Director profit sharing.

Our FSG Part 2 explains which of these arrangements apply to our advisers and how they are remunerated.



## **(8) How can you pay for our services?**

We will discuss and agree on a flat dollar fee before you engage us and prior to commencing work for you.

If you are a current client and not already on a flat dollar fee arrangement for your service, you may choose to do so. You can pay for our services in the following ways:

- As a fee for advice that will be deducted from your investment as a one-off payment or in instalments.
- By direct invoice from us for initial and ongoing advice.
- A combination of the above.

## **(9) Initial consultation**

To meet with a Collins SBA adviser please phone or email us and an adviser will determine whether we can add value to your situation. If an initial appointment is required, we may charge up to \$350 AUD for the first appointment. Your adviser may choose to waive this fee depending on your engagement of services with us thereafter.

## **(10) Advice preparation and implementation**

Before we do any work for you, we will provide you with a Letter of Engagement which sets your objectives, your advice and service options (where applicable) available and related fees. The advice fee covers the cost of researching, preparing and delivering your SOA to you and is a set dollar amount. Implementation of your advice is included in the fee quoted to you in your Letter of Engagement.

If the scope of advice or service needs to change after you have engaged us, we will let you know you in writing of any increase to your fee prior to continuing. Depending on the service option you choose, the complexity of advice required and whether or not implementation is required, the minimum project fee is \$2,200 AUD inclusive of GST.

## **(11) Ongoing services**

The benefit of receiving personal financial advice often comes from the ongoing relationship that you establish with your financial adviser, so that your financial strategy and products are regularly reviewed against the markets and changes to your circumstances or goals.

If your adviser considers ongoing services are necessary to keep your financial plan tracking to achieve your goals, the level of service, and fees payable, will be discussed and agreed by you in writing.

The minimum ongoing service fee is \$4,400 AUD per year, inclusive of GST and will be individually calculated depending on the services and scope of ongoing advice provided.

## **(12) Managed discretionary account services**

We may offer you a Managed Discretionary Account (MDA) Service provided by Implemented Portfolios Pty Ltd as the MDA provider. The portfolio management service will act in accordance with an investment program agreed with you ('Investment Program').

The Investment Program, and any costs associated with the MDA service, will be documented in a Statement of Advice (SOA) which will detail our advice and how it will help you in meeting your goals.

Should you accept our recommendation to invest in a MDA service, you will be required to enter into a MDA contract which authorises Implemented Portfolios to transact on your behalf within the parameters of the Investment Program you have agreed to. You will also be required to enter into an ongoing service agreement with SBA advice.

## **(13) Ad hoc advice or execution only transactions**

Where you do not wish to participate in an OFA or if you require advice and/or a service outside the scope of an existing engagement for advice, we will notify you of the fees payable, if applicable, prior to any work being commenced.

## **(14) Non-monetary benefits**

From time to time we may accept benefits from product providers or other parties, such as hospitality or support connected with our professional development e.g. training or sponsorship to attend conferences.

We maintain a register detailing any benefit we receive which is valued at between \$100 and \$300 and other benefits that relate to information technology software or support provided by a product issuer or that relate to educational and training purposes. A copy of the register is available on request for a small charge.



# » PART 2:

## About your financial adviser

This section should be read together with Part 1 of the Financial Services Guide. Part 2 sets out specific details about the Collins SBA advisers as authorised representatives of SBA Advice. The advisers are authorised by SBA Advice to provide the financial services described in Part 1 and Part 2 of the Financial Services Guide. In this document, the terms "I", "me", "us", "we" and "our" refer to the Collins SBA advisers and SBA Advice and Collins SBA. The term "representatives" refers generally to the SBA Advice and the Authorised Representatives.



**Jonathan Elliot | Managing Director | Adviser**  
**Authorised Representative number 239748**

Jonathan has many years of experience in helping our clients build, protect and manage their wealth - using cash flow management, sound investment strategies, risk insurance, and estate planning.

Jonathan has a Bachelor of Commerce, Diploma of Financial Planning, Certified Practising Accountant CPATM, Graduate Australian Institute of Company Directors TM (GAICD) TM, Certified Financial Planner ( CFP®)

Jonathan is a:

- Director of SBA Advice Pty Limited ABN 44 611 373 383 (AFSL 488301)
- Director and Shareholder of Collins SBA Holdings Pty Ltd, which is the shareholder of SBA Wealth Management Pty Ltd
- Director of SBA Wealth Management Pty Ltd,
- Director of SBA Partnerships Pty Ltd which is a shareholder of SBA Insurance Pty Ltd and Australian Finance Partners (Tas) Pty Ltd.
- Director of SBA Insurance Pty Ltd, and Australian Finance Partners (Tas) Pty Ltd.
- Employee of Collins SBA Nominees Pty Ltd which has an association with SBA Advice Pty Limited.

As an employee of Collins SBA Nominees Pty Ltd, Jonathan is paid a salary and may also receive a performance bonus which is based on individual qualitative and quantitative performance criteria and revenue generated for Collins SBA.

He may receive shareholder dividends and profit sharing distributions in his respective capacities as shareholder and Director of the above entities.



**Nicholas Davey | Adviser**  
**Authorised Representative number 242611**

Nick has experience in empowering clients to make smart and informed decisions with their money and make certain they achieve their desired lifestyle and goals for their future.

His coaching, advice and guidance ensures his clients oversee and build and protect wealth tax effectively. Nick has a Graduate Diploma of Financial Planning, Certified Financial Planner CFP®

Nick is a:

- Director of SBA Advice Pty Limited ABN 44 611 373 383 (AFSL 488301)
- Shareholder of Collins SBA Holdings Pty Ltd, which is the shareholder of SBA Wealth Management Pty Ltd.
- Employee of SBA Wealth Management Pty Ltd which has been in association with SBA Advice Pty Limited.

As an employee of Collins SBA Nominees Pty Ltd, Nick is paid a salary and may also receive a performance bonus which is based on individual qualitative and quantitative performance criteria and revenue generated for Collins SBA.

He may receive shareholder dividends and profit sharing distributions in his respective capacities as shareholder and Director of the above entities.



**Philip (Phil) Hall | Head of Financial Planning Adviser**  
**Authorised Representative number 1006250**

Phil is an experienced planner who enjoys working with clients to meet their financial goals now and into the future. He educates and guides clients; enabling them to make informed decisions to build, protect and manage wealth through a broad range of financial strategies.

Phil has a Bachelor of Education (Honours), Graduate Diploma of Financial Planning, Certified Financial Planner (CFP®)

Phil is a:

- Shareholder of Collins SBA Holdings Pty Ltd, which is a shareholder of SBA Wealth Management Pty Ltd
- Employee of SBA Wealth Management Pty Ltd which has an association with SBA Advice Pty Limited.

As an employee of SBA Wealth Management, Phil is paid a salary and may also receive a performance bonus which is based on individual qualitative and quantitative performance criteria and revenue generated for Collins SBA.

He may also receive distributions as a shareholder of Collins SBA Holdings Pty Ltd.

**All fees for the services outlined in this FSG will be paid to SBA Advice Pty Ltd.**

**How can you contact your financial adviser?**  
1300 265 722  
29 Murray Street, Hobart, Tasmania 7000  
GPO Box 1082, Hobart, Tasmania 7001  
[reception@collinssba.com.au](mailto:reception@collinssba.com.au)



**Jared Schrank | Adviser**  
**Authorised Representative number 1239378**

Jared studied Business and Economics at UTAS during which he formed a strong interest in not only the technical knowledge required, but the opportunity for future thinking and planning with regards to growing businesses. Jared has a Bachelor of Economics, CFP® and Diploma of Financial Services.

Jared is authorised to deal and provide financial product advice in all areas covered by the SBA Advice AFSL, with the exception of:

- Derivatives
- Margin Lending

As an employee of SBA Wealth Management Pty Ltd, Jared is paid a salary and may also receive a performance bonus which is based on individual qualitative and quantitative performance criteria and revenue generated for Collins SBA.



**Adam Douglas | Adviser**  
**Authorised representative number 1239477**

Adam loves that Collins SBA has embraced technology to provide even greater client experiences. His guiding philosophy is *what matters most about the money?* Adam has a Bachelor of Economics, Bachelor of Business, AFP®, Graduate Diploma of Financial Planning.

Adam is authorised to deal and provide financial product advice in all areas covered by the SBA Advice AFSL, with the exception of:

- Derivatives, and
- Margin Lending.

As an employee of SBA Wealth Management Pty Ltd, Adam is paid a salary and may also receive a performance bonus which is based on individual qualitative and quantitative performance criteria and revenue generated for Collins SBA.

# »» Privacy statement



We collect personal information, including sensitive information (e.g. health information) from you to provide you with services including financial advice. We may also use your information to comply with legislative or regulatory requirements in any jurisdiction, to prevent fraud, crime or other activity that may cause harm in relation to the particular products or services provided, and to help us run our business.

If you do not provide all the information we request, we may no longer be able to provide a product or service, including financial advice to you. If you provide us with incomplete or inaccurate information, our resulting advice may not be suited to your true circumstances, and you will need to carefully consider its appropriateness prior to proceeding.

We may disclose your personal information to anyone we engage to do something on our behalf such as a service provider, and other organisations that assist us with our business. We may also disclose your personal information to third parties such as a complaints body to whom a complaint relating to a product or service is referred, your past and present employers, any party acquiring an interest in our business and anyone acting on your behalf.

We may also collect from the parties listed above any personal information they may hold about you which relates to our provision of financial advice. As a provider of financial services, we have obligations to disclose some personal information to government agencies and regulators in Australia, and in some cases offshore.

We may engage providers and/or software providers who are based overseas, or Australian-based businesses who store data in the cloud. This means your personal information may be shared with organisations in, or stored in, the Philippines, Vietnam, the United States of America, Canada, Ireland, Singapore, New Zealand and/or Asia.

We normally make those disclosures based on a reasonable belief that entities in those countries are subject to a law or binding scheme which protect your personal information in a way that, overall, is substantially like the way the Australian Privacy Principles protect your information. You can access mechanisms to enforce those schemes in those countries.

SBA Advice Pty Ltd is also required, pursuant to the Anti-Money Laundering and Counter Terrorism Financing Act (AML/CTF) and its corresponding rules and regulations to implement certain client identification processes. We may be required to obtain information about you, and from time to time in order to meet our legal obligations. We have certain reporting obligations pursuant to the AML/CTF Act and information obtained from or about you may be provided to external third parties and regulators in accordance with the requirements imposed on us.

We will update our Private Policy from time to time. Where you have provided information about another individual, you must make them aware of that fact and the contents of this privacy statement. We will use your personal information to contact you or send you information about other products and services offered by us or our preferred suppliers.

If you do not wish to receive marketing communications from us, please let us know.

**We will take reasonable steps to ensure the personal information we disclose to others is accurate, up-to-date, complete, and relevant, having regard to the reasons why it is being disclosed. We may also disclose your information to others where we have your consent.**



# »» Feedback and complaints

Visit our feedback and complaints process on our website:  
[collinssba.com.au/collins-sba-feedback-process](https://collinssba.com.au/collins-sba-feedback-process)

If you have difficulty accessing our website, please take the following steps:

(1) Please contact us about your concern. We will try to resolve your complaint quickly, fairly and within prescribed time frames.

In writing:  
Advice Dispute Resolution Team  
Collins SBA Advice  
GPO Box 1082,  
Hobart, Tasmania 7001

Email: [feedback@collinssba.com.au](mailto:feedback@collinssba.com.au)  
Phone: 1300 265 722

(2) If your complaint is not resolved to your satisfaction within 30 days, you have the right to refer the matter to the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Website: [www.afca.org.au](http://www.afca.org.au)  
Email: [info@afca.org.au](mailto:info@afca.org.au)  
Telephone: 1800 931 678 (free call)  
In writing to: Australian Financial Complaints Authority  
GPO Box 3, Melbourne VIC 3001.

The law requires SBA Advice to have arrangements in place to compensate certain persons for loss or damage they suffer from certain breaches of the Corporations Act by SBA Advice and/or its Authorised Representatives.

SBA Advice has internal compensation arrangements as well as professional indemnity insurance that satisfy these requirements. The Professional Indemnity insurance covers our present and past advisers.

**When you have feedback – whether this is positive or about a concern you have – talking directly to your Adviser is the absolute best place to start. You also have the option to contact us and we will assign, assess and resolve.**